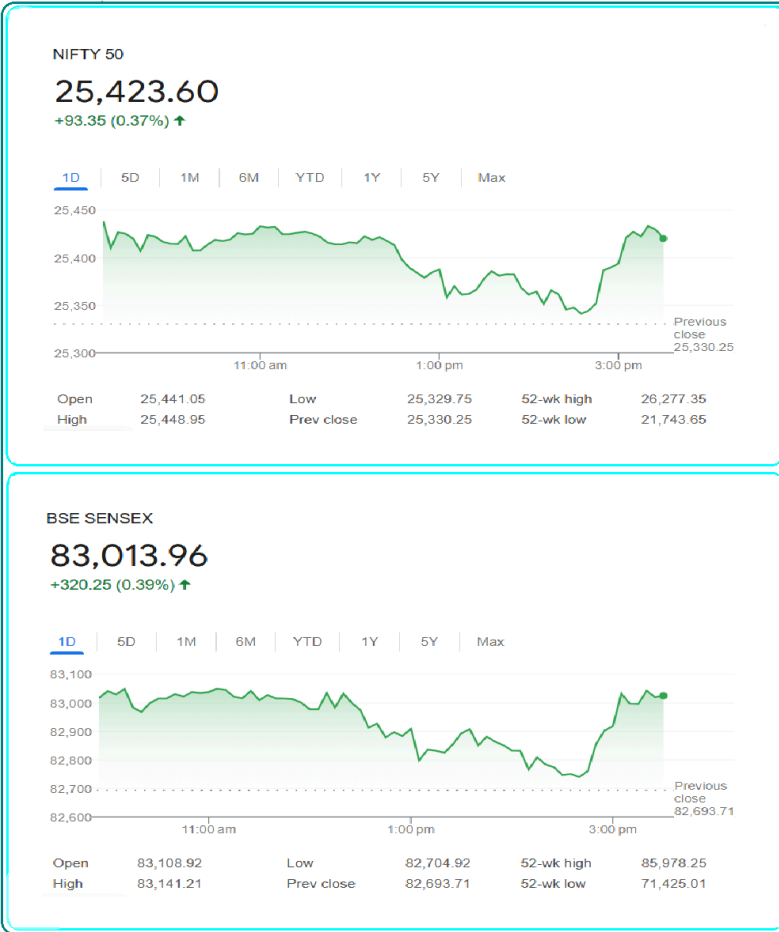


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	25423.60	25330.25	<b>0.37%</b>
<b>S&amp;P BSE SENSEX</b>	83013.96	82693.71	<b>0.39%</b>
<b>NIFTY MID100</b>	59073.20	58848.55	<b>0.38%</b>
<b>NIFTY SML100</b>	18476.95	18423.20	<b>0.29%</b>

(Source: [NSE](#), [BSE](#))

## Market Wrap Up

- The domestic equity benchmarks ended with decent gains today, rising for a third straight session, supported by global and local cues. Markets reacted positively after the U.S. Federal Reserve cut interest rates by 25 basis points to support its labour market, signalling a dovish stance. On the domestic front, recent GST reforms and progress in India-US trade talks. The S&P BSE Sensex rallied 320.25 points or 0.39% to 83,013.96. The Nifty 50 index added 93.35 points or 0.37% to 25,423.60. In three consecutive trading sessions, the Sensex added 1.50% while the Nifty gained 1.41%. The S&P BSE Mid-Cap index rose 0.36% and the S&P BSE Small-Cap index shed 0.01%. On the BSE, 2,193 shares rose and 1,984 shares fell. A total of 174 shares were unchanged.
- Among the sectoral indices, the Nifty Pharma index (up 1.50%), the Nifty Healthcare index (up 1.33%), and the Nifty Midsmall Healthcare index (up 1.11%) outperformed the Nifty 50 index. Meanwhile, the Nifty Media index (down 0.30%), the Nifty PSU Bank index (down 0.16%) and the Nifty Realty index (down 0.07%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **September** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **54** contracts at the end of the day.
- Long** position build up for the **September** series has been witnessed in **RELIANCE**, **BHARTIARTL**, **ICICIBANK**, **HDFCBANK**.
- Short** position build up for the **September** series has been witnessed in **LT**, **SBIN**, **BAJFINANCE**.
- Unwinding** position for the **September** series has been witnessed in **BHEL**, **INFY**, **COFORGE**.

(Source: Capitaline F&O)

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	55727.45	55493.30	0.42%
NIFTY AUTO	27329.35	27294.65	0.13%
NIFTY FMCG	56522.35	56321.00	0.36%
NIFTY IT	36750.25	36447.15	0.83%
NIFTY METAL	9955.15	9923.15	0.32%
NIFTY PHARMA	22574.35	22241.35	1.50%
NIFTY REALTY	918.45	919.10	-0.07%
BSE CG	71179.98	71414.69	-0.33%
BSE CD	61472.17	61474.33	0.00%
BSE Oil & GAS	26646.46	26630.82	0.06%
BSE POWER	6783.06	6774.03	0.13%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	45303.43	44790.38	1.15%
HANG SENG	26544.85	26908.39	-1.35%
STRAITS TIMES	4312.62	4323.78	-0.26%
SHANGHAI	3831.66	3876.34	-1.15%
KOSPI	3461.30	3413.40	1.40%
JAKARTA	8008.43	8025.18	-0.21%
TAIWAN	25769.36	25438.25	1.30%
KLSE COMPOSITE	1598.93	1611.70	-0.79%
ALL ORDINARIES	9030.90	9094.90	-0.70%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	97994.78	101041.26
NSE F&O	137815.91	131676.97

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	366.69
NET SELL	-

(Source: [NSE](#))

## Corporate News

- **TVS Motor Company** introduced the TVS King Deluxe Plus CNG 3-wheeler in Tanzania. The launch took place at the Gymkhana Sports Club in Dar Es Salaam. The new model includes upgraded features like a king-size driver seat and tubeless tires. This vehicle has a 5-kg CNG tank and an 8-litre petrol tank.
- **Vedanta** group firm **Hindustan Zinc's** Rs 1,700-crore fertiliser plant in Rajasthan is expected to begin operations by December next year.
- **Biocon** announced that its subsidiary Biocon Biologics has secured approval from USFDA for its denosumab biosimilars - Bosaya (a Prolia biosimilar) and Aukelso (a Xgeva biosimilar). Bosaya is recommended for the treatment of osteoporosis and cancer-related bone loss. Aukelso targets skeletal complications in cancer patients and other bone-related conditions.
- **Apollo Tyres** announces a price reduction on its products. This decision follows the GST Council's rate cut on tyres. The price drop ranges from Rs 300 to Rs 2,000. Passenger vehicle tyres will see a reduction between Rs 300 and Rs 1,500. Truck and bus radial tyre prices will decline by around Rs 2,000.
- **Escorts Kubota** introduced 'PRO588i-G', a new combine harvester under the Kubota brand in Punjab and Haryana.
- **Tata Consultancy Services** has partnered with Vodafone Idea to transform their business support system (BSS) through an AI-driven and future ready platform. The five-year engagement will help India's leading telecom service provider unlock new capabilities in customer experience by deploying a next gen platform focused on intelligence, automation, personalization and accelerated launch of new product and services.
- **Natco Pharma** announced that on conclusion of the USFDA inspection, it has received Establishment Inspection Report (EIR) classifying the company's pharma division located at Kothur, Hyderabad as "Voluntary Action Indicated (VAI)".

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ETERNAL	337.90	328.25	2.94%
HDFCLIFE	784.60	768.05	2.15%
SUNPHARMA	1649.10	1620.20	1.78%
INFY	1540.60	1522.40	1.20%
CIPLA	1578.20	1559.60	1.19%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
COALINDIA	393.15	399.75	-1.65%
TATAMOTORS	711.20	719.15	-1.11%
BAJFINANCE	996.50	1007.50	-1.09%
TRENT	5144.00	5197.50	-1.03%
ULTRACEMCO	12634.00	12721.00	-0.68%

(Source: [Moneycontrol](#))

- Hindalco Industries** said that there was a fire incident at the Novelis Plant in Oswego, New York, on 16 September 2025.
- Adani Enterprises'** subsidiary, Adani Airports Holdings Ltd (AAHL), on Wednesday unveiled a range of digital initiatives designed to enhance the passenger experience across its airports.
- Bandhan Bank** sold **Yes Bank** shares to Sumitomo Mitsui Banking Corporation. The deal involved over 15 crore shares. State Bank of India also divested its stake in Yes Bank to the same Japanese entity. Sumitomo Mitsui Banking Corporation received approvals from the Reserve Bank of India and the Competition Commission of India for the acquisition.
- RateGain Travel Technologies** announced the expansion of its partnership with Oracle. This collaboration brings RateGain's next generation UNO Channel Manager, an advanced, integrated channel management solution, directly to Oracle Hospitality OPERA Cloud Distribution. OPERA Cloud customers will be able to connect with RateGain's network of 400+ global demand partners within the OPERA Cloud Distribution environment.
- Colab Platforms** has signed a non-binding Memorandum of Understanding (MoU) with RRP Drones Innovation to collaborate on developing autonomous AI-powered aerial surveillance drones.
- Capacite Infraprojects** announced it has secured a prestigious order worth Rs 1,518 crore from Hubtown.
- JSW Steel's** market-linked contract with Illawarra Metallurgical Coal allows it to purchase hard coking coal in proportion to its economic interest in the company. The steel maker had already acquired a 66.67% economic interest in M Res NSW last year. With its additional stake buy in the company, it will hold an 83.33% stake in the company.
- SEPC** has secured a work order worth Rs 442.79 crore from the Chief Engineer Office, Irrigation, Generation, Water Resources Department, Delhi - 821307.
- RailTel Corporation of India** announced that it has received a work order from the State Project Director, Bihar Education Project Council (BEPC), for a supply contract valued at Rs 105.74 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- The People's Bank of China (PBOC) conducted CNY 487 billion (USD 68.56 billion) in seven-day reverse repos through open market operations on September 18, at an interest rate of 1.4%, unchanged from the previous period. With CNY 292 billion in seven-day reverse repos maturing on the same day, the central bank achieved a net injection of CNY 195 billion, continuing its efforts to inject liquidity into the banking system.
- The Fed said it decided to lower the target range for the federal funds rate by 25 basis points to 4.0 percent to 4.25 percent.
- The Bank of England decided to hold its key interest rate and to reduce the stock of government bond purchases by GBP 70 billion over the coming twelve months. The Monetary Policy Committee, governed by Andrew Bailey, voted 7-2 to leave the bank rate unchanged at 4.00%.
- U.S. housing starts plummeted by 8.5 percent to an annual rate of 1.307 million in August after surging by 3.4 percent to a revised rate of 1.429 million in July. Building permits dove by 3.7 percent to an annual rate of 1.312 million in August after slumping by 2.2 percent to a revised rate of 1.362 million in July.
- Eurozone's current account surplus narrowed to EUR 35 billion in July 2025 from EUR 39.3 billion a year earlier.
- Australia's seasonally adjusted unemployment rate stood at 4.2% in August 2025, unchanged from the previous month. The number of unemployed people fell by 900, bringing the total to 647,400. Among them, those seeking part-time jobs declined by 3,600 to 204,400, while those looking for full-time jobs increased by 3,000 to 443,000. Meanwhile, employment unexpectedly declined by 5,400 to 14.63 million.
- Japan's core machinery orders that exclude ships and electric power companies, decreased 4.6% in July from the previous month. On a yearly basis, growth in core machinery orders eased more than expected to 4.9% from 7.6% in June.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 64.09/bbl (IST 17:00).
- INR weakened to Rs. 88.14 from Rs. 87.82 against each US\$ resulting in daily change of 0.36%.
- The Centre has revamped GST compliance by notifying a detailed GSTR-9 for FY 2024-25 onwards, adding disclosures on ITC reversals, transitional credits, imports, and mismatches. New provisions mandate stricter return filing, 10% pre-deposit in penalty appeals, and Track & Trace for goods.
- Finance Minister Nirmala Sitharaman announced that recent GST reforms, primarily moving goods from higher tax slabs to 5% and 18%, are projected to inject Rs 2 lakh crore into the economy. Effective September 22, the revised rates aim to simplify the tax structure, boost consumption by increasing disposable income, and make everyday items cheaper for the

common man.

- In August, India and the EAEU comprising Armenia, Belarus, Kazakhstan, Kyrgyz Republic and the Russian Federation signed the terms of reference to launch negotiations for FTA. With a combined GDP of \$6.5 trillion, the proposed FTA is expected to expand market access for Indian exporters.
- The European Commission and the High Representative adopted a Joint Communication outlining a 'New Strategic EU-India Agenda', marking a significant milestone in the India-EU relations, according to an official EU statement.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 19/09/2025

Rajesh Exports Limited

Financial Results

(Source: NSE)

### Corporate Actions as on 19/09/2025

Bharat Dynamics Limited	Dividend - Re 0.65 Per Share
Mazagon Dock Shipbuilders Limited	Dividend - Rs 2.71 Per Share
MOIL Limited	Dividend - Rs 1.61 Per Share
National Aluminium Company Limited	Dividend - Rs 2.50 Per Share
Alphageo (India) Limited	Dividend - Rs 8 Per Share
Ambika Cotton Mills Limited	Dividend - Rs 37 Per Share
Apeejay Surrendra Park Hotels Limited	Dividend - Re 0.50 Per Share
Apex Frozen Foods Limited	Dividend - Rs 2 Per Share
Aries Agro Limited	Dividend - Rs 1.20 Per Share
Bajaj Healthcare Limited	Dividend - Re 1 Per Share
Blue Jet Healthcare Limited	Dividend - Rs 1.20 Per Share
Deepak Builders & Engineers India Limited	Dividend - Re 1 Per Share
EMS Limited	Dividend - Rs 1.50 Per Share
Filatex India Limited	Dividend - Rs 0.25 Per Share
Genus Power Infrastructures Limited	Dividend - Rs 2.45 Per Share
Goldiam International Limited	Dividend - Re 1 Per Share
GTPL Hathway Limited	Dividend - Rs 2 Per Share
Gujarat Alkalies and Chemicals Limited	Dividend - Rs 15.80 Per Sh
Gulf Oil Lubricants India Limited	Dividend - Rs 28 Per Share
HLE Glascoat Limited	Dividend - Rs 1.10 Per Share
Ice Make Refrigeration Limited	Dividend - Rs 2.25 Per Share

Jai Corp Limited	Dividend - Rs 0.50 Per Share
Keynote Financial Services Limited	Dividend - Re 1 Per Share
Lakshmi Finance & Industrial Corporation Limited	Dividend - Rs 3 Per Share
LT Foods Limited	Dividend - Re 1 Per Sh
Maithan Alloys Limited	Dividend - Rs 6 Per Share
Marathon Nextgen Realty Limited	Dividend - Re 1 Per Share
Neogen Chemicals Limited	Dividend - Re 1 Per Share
NLC India Limited	Dividend - Rs 1.50 Per Share
Olectra Greentech Limited	Dividend - Re 0.40 Per Share
Pitti Engineering Limited	Dividend - Rs 1.50 Per Share
Poddar Pigments Limited	Dividend - Rs 4 Per Share
Sansera Engineering Limited	Dividend - Rs 3.25 Per Share
Shaily Engineering Plastics Limited	Dividend - Rs 2 Per Share
Sree Rayalaseema Hi-Strength Hypo Limited	Dividend - Rs 3 Per Share
Stove Kraft Limited	Dividend - Rs 3 Per Share
Syrma SGS Technology Limited	Dividend - Rs 1.50 Per Share
Vinati Organics Limited	Dividend - Rs 7.50 Per Share

(Source: NSE)

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